

## **MEMBERS CHOICE Borrower Security**

We know that protecting your financial well being, family and credit rating is important to you. The packages of protection offered by your credit union provide you with peace of mind knowing that you are protected for these unexpected events.

How do you know whether you should protect your loans with low cost, convenient debt protection? Consider these questions along with a brief description of protection offered.

### **Life Questions:**

1. How many years of replacement income does your current life protection provide?
2. What happens to your family's standard of living once this replacement income is gone?
3. How will your new loan affect your life protection needs?

Loss Of Life: If your death results from a protected cause, your loan balance will be cancelled up to the agreement maximum. Benefits may reduce based on your age on the date of your death.

### **Disability Questions:**

1. Do you currently spend almost everything you earn?
2. What percentage of your income is covered by long-term disability insurance? How long before long-term disability benefits start? What other resources do you have?
3. If you become disabled how long could you afford your existing standard of living without incurring debt or disrupting your long-range savings plans?

Disability: If you are employed full-time and become disabled, we will cancel your loan payment prorated on a daily basis for each day you are disabled for a specified number of months or until the balance is cancelled, but not more than the specified maximum amount per period of disability.

### **Unemployment Questions:**

1. Do you currently spend almost everything you earn?
2. Can you live on the state unemployment benefit and maintain your standard of living?

3. Can your savings account support your family's standard of living long enough for you to locate employment?

Unemployment: If you are employed full-time and become involuntarily unemployed, we will cancel your loan payment prorated on a daily basis for each day that you are involuntarily unemployed for a specified number of months or until the entire protected balance has been cancelled, but not more than the specified maximum amount per period of involuntary unemployment.

**Help protect your loan and Help preserve your standard of living.**

The AmeriChoice Debt Protection Plan\* is a voluntary loan-payment protection product that helps you get relief from the financial burden of delinquency, default, or foreclosure if a protected life event unexpectedly happens to you.

If a protected life event happens to you (and you're a protected borrower or co-borrower on the loan), The AmeriChoice Debt Protection Plan will cancel or waive your loan payment(s), up to the contract maximums—helping to lessen your worries, and your family's worries, about paying loans during a time when your income may be reduced or lost and paying other household bills becomes challenging.

Protected events include:

- Loss of life, including those caused by acts of war
- Disability, including those caused by acts of war
- Involuntary unemployment

Simple eligibility requirements ease the enrollment process. Contact a Financial Service Representative today at 717-697-3474!

\*Your purchase of The AmeriChoice Debt Protection Plan is optional and will not affect your application for credit or the terms of any credit agreement required to obtain a loan. Certain eligibility requirements, conditions, and exclusions may apply. Please contact your loan representative, or refer to the Member Agreement for a full explanation of the terms of The AmeriChoice Debt Protection Plan. You may cancel the protection at any time. If you cancel protection within 30 days you will receive a full refund of any fee paid. Unique ID & Copyright. DPGAP-0813-E0F2, © CUNA Mutual Group 2014, All Rights Reserved.

## Guaranteed Asset Protection Coverage

Protect your financial well being. In the event your vehicle is stolen or damaged beyond repair, Guaranteed Asset Protection (GAP) pays the difference between your vehicle insurance company's settlement and the remaining loan amount (directly related to the vehicle purchase), up to the maximums allowed by the credit union and/or state.

<u>Coverage</u>	<u>Cost</u>
Motor Vehicle	\$299.00
Powersport	\$324.00
Recreational Vehicle	\$419.00
Watercraft	\$329.00

## Mechanical Repair Coverage

Street-smart drivers are turning to MEMBER'S CHOICE Mechanical repair Coverage. It protects you against many of the costly auto mechanical repairs no longer covered by your vehicle's manufacturer's warranty.

Answer the following questions to determine if Mechanical Repair Coverage is right for you.

### **1. Are you purchasing a used vehicle?**

If you are purchasing a used vehicle, you may not have protection against unexpected auto mechanical repairs. You are a candidate.

### **2. How long do you plan to keep your new or leased vehicle?**

If you plan to keep your vehicle longer than your manufacturer's warranty period. You are a candidate.

**3. *How many miles do you drive per year?***

If your annual mileage multiplied by the number of years you plan to keep your vehicle exceeds your manufacturer's warranty. You are a candidate.

Ask your Credit Union Representative for the cost of this protection.