



The IRS will soon begin to distribute economic impact payments to qualified filers in order to provide relief to families most likely to be impacted by the COVID-19 crisis. We know that members may have questions and we are here to help. See below for information shared by the IRS and helpful information from the AmeriChoice team.

Economic Impact Payments: What You Need to Know

Check [IRS.gov](https://www.irs.gov) for the latest information: **No action needed by most people at this time.**

<p>Who is eligible for the economic impact payment?</p>	<p>Tax filers with adjusted gross income up to \$75,000 for individuals and up to \$150,000 for married couples filing joint returns will receive the full payment. For filers with income above those amounts, the payment amount is reduced by \$5 for each \$100 above the \$75,000/\$150,000 thresholds. Single filers with income exceeding \$99,000 and \$198,000 for joint filers with no children are not eligible.</p> <p>Eligible taxpayers who filed tax returns for either 2019 or 2018 will automatically receive an economic impact payment of up to \$1,200 for individuals or \$2,400 for married couples. Parents also receive \$500 for each qualifying child.</p>
<p>How will the IRS know where to send my payment?</p>	<p>The vast majority of people do not need to take any action. The IRS will calculate and automatically send the economic impact payment to those eligible.</p> <p>For people who have already filed their 2019 tax returns, the IRS will use this information to calculate the payment amount. For those who have not yet filed their return for 2019, the IRS will use information from their 2018 tax filing to calculate the payment. The economic impact payment will be deposited directly into the same banking account reflected on the return filed.</p>
<p>The IRS does not have my direct deposit information. What can I do?</p>	<p>In the coming weeks, Treasury plans to develop a web-based portal for individuals to provide their banking information to the IRS online, so that individuals can receive payments immediately as opposed to checks in the mail.</p>
<p>I am not typically required to file a tax return. Can I still receive my payment?</p>	<p>Yes. The IRS will use the information on the Form SSA-1099 or Form RRB-1099 to generate Economic Impact Payments to recipients of benefits reflected in the Form SSA-1099 or Form RRB-1099 who are not required to file a tax return and did not file a return for 2018 or 2019. This includes senior citizens, Social Security recipients and railroad retirees who are not otherwise required to file a tax return.</p> <p>Since the IRS would not have information regarding any dependents for these people, each person would receive \$1,200 per person, without the additional amount for any dependents at this time.</p>
<p>How can I file the tax return needed to receive my economic impact payment?</p>	<p>IRS.gov/coronavirus will soon provide information instructing people in these groups on how to file a 2019 tax return with simple, but necessary, information including their filing status, number of dependents and direct deposit bank account information.</p>
<p>I have not filed my tax return for 2018 or 2019. Can I still receive an economic impact payment?</p>	<p>Yes. The IRS urges anyone with a tax filing obligation who has not yet filed a tax return for 2018 or 2019 to file as soon as they can to receive an economic impact payment. Taxpayers should include direct deposit banking information on the return.</p>
<p>I need to file a tax return. How long are the economic impact payments available?</p>	<p>For those concerned about visiting a tax professional or local community organization in person to get help with a tax return, these economic impact payments will be available throughout the rest of 2020.</p>
<p>Where can I get more information?</p>	<p>The IRS will post all key information on IRS.gov/coronavirus as soon as it becomes available. The IRS has a reduced staff in many of its offices but remains committed to helping eligible individuals receive their payments expeditiously. Check for updated information on IRS.gov/coronavirus rather than calling IRS assistants who are helping process 2019 returns.</p>

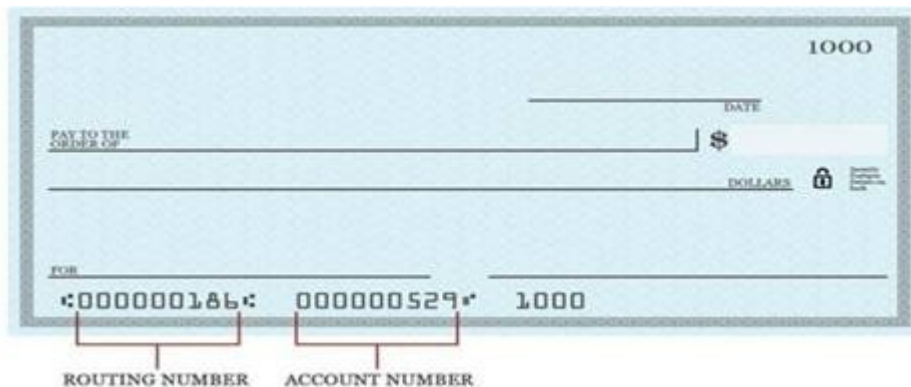
What do I need to do?

- If you already filed a tax return with the IRS for the years 2018 or 2019 and included the appropriate direct deposit information in either return, you will likely not have to take any additional steps to receive your payments. The IRS will automatically calculate your payment and electronically deposit it to the account on your return.

If you are not required to file a tax return (e.g., Social Security recipients, senior citizens etc.) and did not do so in 2018 or 2019, you don't need to file a return to receive your payments.

If you feel the IRS does not have your current direct deposit information, you will have the opportunity to submit that via a secured IRS online portal (currently in development). Be sure to have your **AmeriChoice Share Draft/Checking Account number and the AmeriChoice routing number (231382267)** handy, when you submit that information. Direct deposit is faster and more secure than receiving a check in the mail. The checking account and savings account number can be located on the bottom of checks and in online and mobile banking.

If you don't have a checking account and wish to deposit to your savings account, please use your membership number instead, adding 0001 to the end.



Beware of Scammers!

The IRS will not contact you to obtain your personal information. If you receive a phone call or email promising to get your stimulus payment faster, it is not legitimate.

Need assistance?

For more information on COVID-19 related updates from the IRS, please continue to check [IRS.gov/coronavirus](https://www.irs.gov/coronavirus)

AmeriChoice is here to help you navigate through the current situation. Please do not hesitate to call us at **800-240-4364** during business hours.